



FEDERAL CREDIT UNION

SERVING THE GLOBAL LEADERS IN LOSS CONTROL  
CHADWICKFCU.COM

## THE YEAR IN REVIEW

Well it is hard to believe that another year at Chadwick has passed. 2010 was a difficult year in the financial services industry and here at Chadwick the staff, management and Board of Directors and all of our volunteers worked hard to continue to provide our members with the best services possible. Services were expanded, most fees were kept as low as possible and our members were served company wide.

Chadwick FCU reached an all time high during 2010! As a result being a safe and secure institution our members invested in excess of \$22.5 million of their dollars with us! They invested their monies in our IRA's, certificates of deposit, checking accounts and our many different savings options! This year we helped 383 members with their Holiday shopping by saving \$494 thousand dollars and returning those savings to them at the end of October for their holiday needs! Chadwick experienced large increases in our share draft checking accounts as more members took advantage of our FREE account with FREE online banking and FREE online bill payment instead of paying their banks for this service! This past year saw the introduction of risk based pricing on our loan products. This allowed Chadwick to reward our best credit risks with the best rate possible and also to expand our lending reach to members who may not have qualified for a loan in the past!

DECEMBER 2010

# Welcome Winter

The Chadwick Board of Directors made \$2 million dollars available to our members for first mortgage loans, the program was so successful that it had to be expanded to \$2.5 million and it will be further expanded to \$3 million during 2011. During 2010 Chadwick was able to help 13 of our members to take advantage of the all time low mortgage loan rates with our portfolio loans and through our two mortgage brokers we helped even more with purchasing a new home and refinancing an existing home!

Chadwick was also able to make over a million dollars available to our members for home repairs and other household projects through our Credit Union Home Equity Loan program. Our product is a no fee product that let our members take advantage of the equity in their homes! Though automobile lending has been slow this year as the many dealers have made 0% financing a hard offer to beat, we have made loans available at great low rates and 2010 saw the offering of a new product in this area! Chadwick FCU now offers loans on OLDER model used cars, cars older than 6 model years are now also eligible for loans, so long as they have a defined value!

Electronic statements were offered to our members and hopefully more of you will be able to take advantage of this great way to receive your statements. It helps us save paper, postage and lets you get all your information more rapidly! Plus if you sign up we will send you a great reusable Chadwick shopping sack! 2010 was financially a breakeven year at the credit union! This was a great accomplishment this year! As you may well know, interest rates are at all time lows, on both our investments and our loan rates, so our ability to earn money has greatly diminished over the past few years! Thanks to some very aggressive measures to cut expenses, controls costs and grow our loan portfolio, we have been able to maintain our capital! The Board of Directors has taken many steps to insure that the credit union continues to be successful and a great benefit to all

the employees of FM Global and their family members in 2011. We will be looking to expand services into our West Gloucester facility and we will continue to research our member needs and desires for more offerings. Don't expect to see higher rates on savings or loans as the prospect for rates long term is very slow growth.

We will continue to provide you, our members, with the best quality service, the personal touch that you have come to expect and we will remain the safe financial haven that you have come to trust! I hope that you will spread the word to other employees and family members about all the benefits available at Chadwick FCU in 2011!



## NEW ADVENTURES IN OLD CAR LENDING!!!

The Board of Directors of Chadwick FCU has taken a bold step to help many of our members who are in need of a new auto but may not have the desire or resources to purchase a new model year! Realizing that many of our members often find dependable used cars that are older than our present policy allows, we have expanded the model years! That's right! Now we will also make loans for automobiles whose model years are OLDER than six years! We will now lend you up to 100% of the book value or the purchase price, whichever is less, for a maximum term of 36 months!



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## FEE SCHEDULE 2010

Money Orders	\$1.50
Travelers Checks	\$1 per \$100
Gift Checks	\$1.25 / \$2
Dormant Account	\$3
Online Credit Union Access	FREE
Online Bill Payment	FREE
Automatic Telephone Teller	FREE
Share Draft Checking	FREE
Notary Public Services	FREE
Stop Payment Share Draft / ACH	\$12
Insufficient Funds Return Item (NSF)	\$30
Below Minimum Balance	\$3
Debit Card RUSH Order	\$50
Debit Card replacement cost	\$12
Wire Transfer (international)	\$40
Wire Transfer (domestic)	\$20
IRA Annual Fee	\$10
Returned Deposit Item	\$3
Statement or Account Research	\$12 per hour
Share Draft Copies	\$5

### INVEST IN AMERICA

This exciting program is available to all credit union members and you can follow the links on our website and learn how you can save even more money if you are purchasing a new automobile!

Check out [www.chadwickfcu.com](http://www.chadwickfcu.com)!

### Share Draft Lines of Credit

This valuable product is a must for our members who occasionally worry that they may bounce a check! Write checks with peace of mind as a Chadwick LOC will allow you a \$500 line of credit on your checking account. Should you ever be in a position that you accidentally write a check for more than is in your account, the LOC will pay the check up to a maximum amount of \$500. This great feature will save you the overdraft fee and instead be charged at a monthly interest rate of 17.9%. You may also consider coupling this product with our share to share transfer. With your prior approval we will set up an automatic transfer that will draw whatever funds necessary from any other account you maintain with this credit union to cover your over drafted account and thus pay your checks with no return items! So never bounce a check again with these two products!

### HOLIDAY LOAN SPECIAL

It is that time of year again, for those of you who did not prepare ahead by using a Chadwick FCU Holiday Club Account you are probably facing the cost of your Holiday spending! Let us help you with a low cost Holiday Loan Special. We will lend you up to \$1200 at a rate of 7.9% for a term of 12 months. This special is available through January 31, 2011! Remember that it is never too late to open a new HOLIDAY CLUB account! Though we always enjoy lending money to our members, we also like to help you save and provide for next year's spending NOW,

each pay period we will take a payroll deduction and set it aside for you so that when October 2011 rolls around, you will be one of the many members who gets a check for their holiday spending instead of being one who pays for it all year long!



### Free services at Chadwick FCU

Most of the services at Chadwick FCU are free to our members! In order to join the credit union you only need to deposit \$25 into a savings account and this makes you eligible for all the other services at the credit union: savings, lending, online banking, debit cards and more! Though most services require membership for you to use them, a few are open to any employee of FM Global and we view these as services to FM Global. The credit union maintains ATM machines at the RI headquarters near the cafeteria, the River Ridge Facility and also at the Sheraton 4 Points Hotel in Norwood! If you are a member using your Chadwick ATM card these are free. We also offer Notary Public services to any FM employee, so if you need a document notarized feel free to drop by our office in Norwood and we can handle that for you! Our coin machine is available to any employee in the RI corporate offices, it is located within the credit union office and it is available to anyone, so stop wasting time counting coins, bring them in and let our machine do the counting!